NaSIA QUARTERLY FUND REPORT (N$'million) - 31st March 2026

FUND	NaSIA Fund Classification	Mar-25	Mkt %	Jun-25	Mkt %	Sept-25	Mkt %	Dec-25	Mkt %	Mar-26	Mkt %
AngloRand Growth Fund		1.0		1.0		1.0		1.0		1.0	
MandG Investments		**5,984**	**5.5%**	**6,259**	**5.6%**	**6,721**	**5.6%**	**7,017**	**5.6%**	**6,667**	**5.2%**
M&G NAM Inflation Plus Fund Class A	Multi Asset-Medium Equity-Domestic	2,180.9		2,239.7		2,355.8		2,473.0		2,448.2	
M&G NAM Money Market FD Class A	Interest Bearing-Money Market-Domestic	2,433.1		2,566.6		2,814.2		2,887.9		2,588.8	
M&G NAM Balanced Fund Class A	Multi Asset-High Equity-Domestic	1,363.7		1,445.7		1,544.8		1,649.2		1,622.5	
M&G NAM Enhanced INC FD Class A	Multi Asset-Income-Domestic	6.2		6.6		6.3		7.0		7.4	
NAM Unit Trust Managers		**2,685**	**2.5%**	**2,839**	**2.5%**	**2,954**	**2.5%**	**3,187**	**2.5%**	**3,100**	**2.4%**
NAM Coronation Strategic Income Fund	Multi Asset-Income-Domestic	809.2		783.5		790.4		912.4		904.8	
NAM Coronation Balanced Defensive Fund	Multi Asset-Medium Equity-Domestic	197.4		209.6		223.3		251.6		243.5	
NAM Coronation Capital Plus Fund	Multi Asset-High Equity-Domestic	190.2		205.5		216.3		225.6		217.6	
NAM Coronation Balanced Plus Fund	Multi Asset-High Equity-Domestic	1,386.3		1,528.7		1,610.3		1,683.4		1,608.7	
NAM Coronation Money Market	Interest Bearing-Money Market-Domestic	76.8		83.6		85.0		80.8		95.2	
NAM Coronation Optimum Growth Fund	Multi Asset-High Equity-Global	24.6		28.2		28.9		33.4		29.6	
Ninety One		**6,684**	**6.2%**	**7,004**	**6.2%**	**7,424**	**6.2%**	**7,569**	**6.0%**	**7,479**	**5.8%**
Ninety One Namibia High Income Fund	Interest Bearing-Short term-Domestic	358.0		359.4		366.5		368.7		369.9	
Ninety One Namibia Managed Fund	Multi Asset-High equity-Domestic	5,527.0		5,895.2		6,306.0		6,444.7		6,365.4	
Ninety One Namibia Money Market Fund	Interest Bearing-Money Market-Domestic	799.3		749.6		751.5		755.3		744.1	
Ashburton		**14,210**	**13.2%**	**14,976**	**13.3%**	**16,219**	**13.6%**	**16,666**	**13.3%**	**17,070**	**13.2%**
Ashburton Nam Income Fund	Interest Bearing-Variable Term-Domestic	891.7		1,011.0		1,090.4		1,130.9		1,228.3	
Ashburton Nam Equity Fund	Equity-General-Domestic	34.2		39.4		38.9		43.9		50.5	
FNB Namibia Money Market	Interest Bearing-Money Market-CMA	2,408.1		2,447.1		2,614.1		2,710.6		2,776.9	
FNB Namibia Corporate Fund	Interest Bearing-Money Market-CMA	1,579.0		1,844.6		1,953.2		2,356.9		2,211.9	
Pointbreak Money Market Fund	Interest Bearing-Money Market-CMA	8,028.8		8,173.4		8,869.3		8,998.1		8,859.6	
Pointbreak Institutional Money Fund	Interest Bearing-Money Market-CMA	1,267.5		1,460.6		1,653.2		1,425.3		1,943.3	
Old Mutual		**10,857**	**10.1%**	**11,307**	**10.1%**	**11,421**	**9.6%**	**11,804**	**9.4%**	**11,247**	**8.7%**
Old Mutual Namibian Dynamic Floor Fund	Multi Asset-Unclassified-CMA	46.9		47.9		48.7		50.0		49.1	
Old Mutual Namibian Enhanced Income	Multi Asset-Income-Domestic	89.1		92.8		93.6		94.9		91.9	
Old Mutual Namibian Growth Fund	Equity-General-CMA	591.5		643.0		770.6		843.7		871.7	
Old Mutual Namibia Corporate Fund	Interest Bearing-Money Market-Domestic	3,330.1		3,198.9		3,173.2		3,204.7		3,181.4	
Old Mutual Namibian Income Fund	Interest Bearing-ShortTerm-Domestic	859.6		872.6		989.1		985.0		975.0	
Old Mutual Namibian Enhanced Corporate Fund	Interest Bearing-Money Market-Domestic	308.2		312.7		317.7		322.9		328.2	
Old Mutual Namibian Managed Fund	Multi Asset-Medium Equity-Domestic	890.9		948.1		1,023.9		1,071.1		1,068.2	
Old Mutual Namibia Money Fund	Interest Bearing-Money Market-Domestic	3,848.2		4,270.6		4,072.9		4,240.6		3,680.3	
Old Mutual Namibia Enhanced Cash MM Fund	Interest Bearing-Money Market-Domestic	591.0		606.0		619.0		632.5		644.9	
Old Mutual Namibia Real Income Fund	Multi Asset-Low Equity-Domestic	225.4		232.2		233.7		240.5		242.1	
Old Mutual Namibia Property Fund	Property-Listed-CMA	74.8		80.7		74.0		70.2		67.1	
Old Mutual Namibia World Wide Equity Fund	Equity-General-Global	1.2		1.4		4.9		48.5		46.9	
Sanlam		**6,629**	**6.1%**	**6,918**	**6.1%**	**7,421**	**6.2%**	**7,678**	**6.1%**	**7,535**	**5.8%**
Sanlam Namibia Active Fund	Multi Asset-Income-Domestic	1,070.8		1,050.6		1,058.3		1,044.2		1,016.0	
Sanlam Namibia General Equity Fund	Equity-General-CMA	853.7		927.6		1,028.0		1,091.6		1,075.9	
Sanlam Namibia Money Market Fund	Interest bearing-Money-Market-Domestic	450.4		488.8		537.2		573.4		547.5	
Sanlam Namibia Inflation Linked Fund	Multi Asset-Medium Equity-CMA	2,438.5		2,483.0		2,603.9		2,685.7		2,638.3	
Sanlam Namibia Enhanced Cash Fund	Interest Bearing-Money Market-Domestic	42.8		44.5		54.6		62.2		64.4	
Sanlam Namibia Global Fund	Equity-General-Global	244.5		258.4		267.4		260.7		257.0	
Sanlam Namibia Balanced Fund	Multi Asset-High Equity-Domestic	365.3		450.3		497.2		543.5		543.1	
Sanlam Namibia Floating Rate Fund	Interest Bearing-Short Term-Domestic	736.1		752.4		890.0		914.2		900.2	
Sanlam Namibia All Namibian Fund	Multi Asset-Medium Equity-Domestic	418.7		454.1		477.6		498.6		490.5	
Sanlam Namibia Property Fund	Property-Index Tracking-CMA	5.3		5.6		4.7		1.9		0.5	
Sanlam Namibia Value Fund	Equity-General-CMA	2.5		2.7		2.7		1.8		1.6	
Stanlib		**5,375**	**5.0%**	**5,707**	**5.1%**	**5,578**	**4.7%**	**5,675**	**4.5%**	**5,597**	**4.3%**
Stanlib Namibia Managed Fund	Multi Asset-High Equity-Domestic	194.8		201.2		208.7		217.8		214.3	
Stanlib Namibia Flexible Property Fund	Multi-Asset-Unclassified-Domestic	51.8		52.9		53.3		57.3		19.7	
Stanlib Namibia Income Fund	Interest Bearing-Variable Term-Domestic	1,306.2		1,376.6		1,419.7		1,449.8		1,507.2	
Stanlib Namibia Cash Plus Fund	Interest Bearing-Short Term-Domestic	1,611.3		1,714.5		1,692.6		1,713.4		1,555.0	
Stanlib Namibia Money Market Fund	Interest Bearing-Money Market-Domestic	1,528.8		1,623.9		1,436.2		1,392.5		1,451.5	
Stanlib Namibia Inflation Plus Fund	Multi Asset-Medium Equity-Domestic	654.7		711.6		739.0		786.7		776.4	
Stanlib Namibia Flexible Income Fund	Interest Bearing-Short term-Domestic	27.5		26.7		28.5		57.3		72.9	
Capricorn		**40,399**	**37.4%**	**42,338**	**37.6%**	**45,359**	**38.0%**	**48,128**	**38.4%**	**51,323**	**39.7%**
Capricorn Investment Fund	Interest Bearing-Money Market-CMA	13,459.5		13,545.8		14,048.7		14,360.4		15,052.2	
Capricorn Selekt Fund	Interest Bearing-Money Market-CMA	1,066.1		1,078.1		1,118.6		1,057.5		1,077.3	
Capricorn Corporate Fund	Interest Bearing-Money Market-CMA	6,786.3		7,286.8		7,852.7		7,000.7		7,297.8	
Capricorn Premier Fund	Multi Asset-Medium Equity-CMA	1,152.0		1,304.6		1,596.9		1,973.0		2,284.8	
Capricorn Equity Fund	Equity-Index Tracking-CMA	354.1		408.7		543.1		692.3		900.5	
Capricorn Property Fund	Property-Index Tracking-CMA	252.7		269.0		333.3		403.8		383.4	
Capricorn High Yield Fund	Interest Bearing-Short Term-CMA	5,744.0		5,918.8		6,312.2		7,383.1		7,542.6	
Capricorn Bond Fund	Interest Bearing-Variable Term-CMA	1,412.5		1,543.3		1,666.7		1,818.4		1,845.1	
Capricorn Intenational Fund	Equity-General-Global	1,341.3		1,460.9		1,590.3		1,654.1		1,657.4	
Capricorn Enhanced Cash Fund	Interest Bearing-Short Term-Domestic	4,891.7		5,339.0		5,884.8		6,379.5		6,590.9	
Capricorn Managed Fund	Multi Asset-High Equity-CMA	319.6		356.5		439.8		602.2		766.3	
Capricorn Stable Fund	Multi Asset-Income-CMA	3,096.9		3,263.1		3,396.9		3,704.8		4,633.0	
Capricorn Global Bond Fund	Interest Bearing-Variable Term-Global	108.9		107.5		130.2		150.2		157.0	
Capricorn Corporate Income Fund	Interest Bearing-Short Term-CMA	413.6		456.0		444.4		948.5		1,056.9	
Capricorn Emerging Markets Equity Fund	Equity-General-Global									77.2	
Lebela Fund Managers		**978**	**0.9%**	**957**	**0.9%**	**921**	**0.8%**	**977**	**0.8%**	**1,000**	**0.8%**
Lebela Income Fund	Interest Bearing -Variable Term -Domestic	620.2		637.4		654.0		684.8		681.5	
Lebela Balanced Fund	Multi Asset - Medium Equity - Domestic	5.9		5.2		6.1		7.1		7.9	
Lebela Money Market Fund	Interest Bearing - Money Market - Domestic	352.2		314.6		260.8		285.6		310.5	
Allan Gray Namibia		**5,666**	**5.2%**	**6,151**	**5.5%**	**6,639**	**5.6%**	**7,056**	**5.6%**	**7,463**	**5.8%**
Allan Gray Namibia Balanced Strategy Fund	Multi Asset - High Equity - Domestic	5,271.4		5,682.7		6,139.4		6,519.5		6,890.9	
Allan Gray Namibia Stable Fund	Multi Asset- Medium Equity - Domestic	394.2		468.0		499.9		536.2		572.5	
Momentum Namibia		**2,177**	**2.0%**	**1,948**	**1.7%**	**1,936**	**1.6%**	**1,938**	**1.5%**	**2,028**	**1.6%**
Momentum Namibia Bond Fund	Interest Bearing -Variable Term -Domestic	468.7		480.8		500.1		499.2		497.8	
Momentum Namibia Corporate Money Market Fund	Interest Bearing -Short Term -Domestic	853.6		600.6		512.8		501.3		522.9	
Momentum Namibia Defensive Growth Fund	Multi Asset -Medium Equity- Domestic	106.4		110.9		114.1		113.2		111.3	
Momentum Namibia Diversified Growth Fund of Funds	Multi Asset-High Equity -Domestic	5.6		5.7		5.8		6.1		6.2	
Momentum Namibia Diversified Income Fund	Multi Asset- Income- Domestic	145.0		131.5		136.4		104.7		96.9	
Momentum Namibia Growth Plus Fund of Funds	Multi Asset- High Equity -Domestic	3.3		3.5		3.7		3.9		3.9	
Momentum Namibia Money Market Fund	Interest Bearing -Short Term -Domestic	287.9		275.2		296.5		296.9		373.2	
Momentum Namibia Real Growth Core Equity Fund	Equity -General -Domestic	306.1		339.8		366.3		412.7		416.2	
Arysteq		**2,210**	**2.0%**	**2,279**	**2.0%**	**2,737**	**2.3%**	**2,924**	**2.3%**	**3,239**	**2.5%**
Arysteq Money Plus Fund	Interest Bearing-Short term-CMA	1,372.4		1,389.5		1,623.7		1,565.8		1,755.7	
Arysteq Balanced Fund	Multi Asset - High Equity - Domestic	114.9		118.3		137.0		148.8		152.9	
Arysteq Global Opportunities Fund	Equity - General - Global	273.0		280.8		309.5		331.6		359.9	
Arysteq Real Return Fund	Multi Asset - Medium Equity - Domestic	169.0		187.8		233.3		288.6		334.8	
Arysteq SA Equity Fund	Equity-General-CMA	80.1		89.5		101.4		115.4		136.5	
Arysteq Bond Fund	Interest bearing-Variable term-CMA	143.9		150.1		266.3		291.3		321.2	
Arysteq Property Fund	Property -Listed- CMA	56.4		62.7		66.1		80.3		75.5	
Arysteq Short Term Income Actively Managed ETF	Interest Bearing-Money Market-CMA							102.5		102.6	
Catalyst		**97**	**0.1%**	**102**	**0.1%**	**108**	**0.1%**	**129**	**0.1%**	**141**	**0.1%**
Catalyst Flexible Opportunity Fund (Multi Equity Fund)	Multi Asset- High Equity - Global	7.1		7.8		9.4		9.7		9.5	
Catalyst Cash Enhanced Fund-(Money Market Fund)	Interest Bearing- Money Market - Domestic	90.3		94.7		98.3		119.4		131.3	
Prescient IJG		**4,062**	**3.8%**	**3,708**	**3.3%**	**4,056**	**3.4%**	**4,639**	**3.7%**	**5,493**	**4.2%**
Pres IJG Corporate Fund	Interest Bearing -Short Term -Domestic	1,186.4		953.3		1,140.7		1,430.8		1,802.9	
Pres IJG Income Provider Fund	Interest Bearing -Short Term -Domestic	2,644.3		2,524.7		2,618.7		2,976.3		3,420.4	
Pres IJG Money Market Fund	Interest Bearing -Money Market- Domestic	185.5		166.7		207.4		126.8		162.6	
Fairtree Namibia Balanced Prescient IJG Fund	Multi Asset-High Equity -Domestic	1.0		1.1		1.1		6.8		7.4	
IJG Global Income Provider Feeder Fund	Interest Bearing-Variable Term-Global	1.1		1.1		11.0		10.6		1.2	
IJG Prescient SA Equity Fund	Equity-General-CMA	44.0		60.7		76.7		88.1		98.9	
Total Assets		**108,013**	100%	**112,494**	100%	**119,495**	100%	**125,388**	100%	**129,383**	100%
Industry Growth per quarter		5%		4%		6%		5%		3%	
Industry Growth per 12 months		19%		18%		22%		22%		20%	
Total NaSIA Members Assets		**104,824**		**109,257**		**115,836**		**121,486**		**125,144**	
Industry Growth per quarter		5%		4%		6%		5%		3%	
Industry Growth per 12 months		18%		18%		21%		22%		19%	

Market Share by NaSIA Fund Classification Type	Mar-25	Jun-25	Sept-25	Dec-25	Mar-26
Interest Bearing (T1)	**72,083**	**74,356**	**78,272**	**81,322**	**83,259**
Interest Bearing (T1) Money Market (T2)	**40,112**	**41,560**	**43,996**	**52,308**	**52,839**
As % of total assets	**38%**	**38%**	**38%**	**43%**	**42%**
Growth in AuM for quarter	5%	4%	6%	19%	1%
Growth in AuM for year	19%	15%	20%	37%	32%
Interest Bearing (T1) Short-Term (T2)	**18,845**	**19,015**	**20,286**	**23,955**	**25,183**
As % of total assets	**18%**	**17%**	**18%**	**20%**	**20%**
Growth in AuM for quarter	7%	1%	7%	18%	5%
Growth in AuM for year	29%	27%	28%	37%	34%
Interest Bearing (T1) Variable Term (T2)	**13,126**	**13,781**	**13,990**	**5,059**	**5,237**
As % of total assets	**13%**	**13%**	**12%**	**4%**	**4%**
Growth in AuM for quarter	3%	5%	2%	-64%	4%
Growth in AuM for year	9%	14%	15%	-60%	-60%
Equity (T1)	**3,772**	**4,141**	**4,684**	**5,137**	**5,454**
Equity (T1) General (T2)	**3,418**	**3,732**	**4,141**	**4,445**	**4,553**
As % of total assets	**3%**	**3%**	**4%**	**4%**	**4%**

Growth in AuM for quarter	3%	9%	11%	7%	2%
Growth in AuM for year	21%	25%	32%	34%	33%
Equity (T1) Index Tracking (T2)	**354**	**409**	**543**	**692**	**901**
As % of total assets	**0%**	**0%**	**0%**	**1%**	**1%**
Growth in AuM for quarter	19%	15%	33%	27%	30%
Growth in AuM for year	76%	55%	85%	132%	154%
Multi Asset (T1)	**28,584**	**30,351**	**32,415**	**34,550**	**35,980**
Multi Asset (T1) Income (T2)	**2,120**	**2,065**	**2,085**	**2,163**	**2,117**
As % of total assets	**2%**	**2%**	**2%**	**2%**	**2%**
Growth in AuM for quarter	-1%	-3%	1%	4%	-2%
Growth in AuM for year	-3%	-6%	-6%	1%	0%
Multi Asset (T1) Low Equity (T2)	**5,504**	**5,736**	**5,991**	**3,945**	**4,875**
As % of total assets	**5%**	**5%**	**5%**	**3%**	**4%**
Growth in AuM for quarter	6%	4%	4%	-34%	24%
Growth in AuM for year	13%	21%	19%	-24%	-11%
Multi Asset (T1) Medium Equity (T2)	**6,455**	**6,899**	**7,497**	**10,389**	**10,634**
As % of total assets	**6%**	**6%**	**6%**	**9%**	**8%**
Growth in AuM for quarter	4%	7%	9%	39%	2%
Growth in AuM for year	10%	12%	24%	67%	65%
Multi Asset (T1) High Equity (T2)	**14,458**	**15,603**	**16,793**	**17,946**	**18,285**
As % of total assets	**14%**	**14%**	**14%**	**15%**	**15%**
Growth in AuM for quarter	4%	8%	8%	7%	2%
Growth in AuM for year	18%	21%	23%	29%	26%
Multi Asset (T1) Unclassified (T2)	**47**	**48**	**49**	**107**	**69**
As % of total assets	**0%**	**0%**	**0%**	**0%**	**0%**
Growth in AuM for quarter	-1%	2%	2%	120%	-36%
Growth in AuM for year	-25%	-25%	2%	128%	47%
Unlisted (T1)	-	-	-	-	-
Property(T1)	**385**	**408**	**465**	**476**	**451**
	104,824	**109,257**	**115,836**	**121,486**	**125,144**