

NaSIA QUARTERLY FUND REPORT (N\$'million) - 31st December 2025

FUND	NaSIA Fund Classification	Mar-25	Mkt %	Jun-25	Mkt %	Sept-25	Mkt %	Dec-25	Mkt %
AngloRand Growth Fund		1,0		1,0		1,0		1,0	
MandG Investments		5,984	5.5%	6,259	5.6%	6,721	5.6%	7,017	5.6%
M&G NAM Inflation Plus Fund Class A	Multi Asset-Low Equity-Domestic	2,180.9		2,239.7		2,355.8		2,473.0	
M&G NAM Money Market FD Class A	Interest Bearing-Money Market-Domestic	2,433.1		2,566.6		2,814.2		2,887.9	
M&G NAM Balanced Fund Class A	Multi Asset-High Equity-Domestic	1,363.7		1,445.7		1,544.8		1,649.2	
M&G NAM Enhanced INC FD Class A	Multi Asset-Income-Domestic	6.2		6.6		6.3		7.0	
NAM Unit Trust Managers		2,655	2.5%	2,839	2.5%	2,954	2.5%	3,187	2.5%
NAM Coronation Strategic Income Fund	Multi Asset-Income-Domestic	809.2		783.5		790.4		912.4	
NAM Coronation Balanced Defensive Fund	Multi Asset-Medium Equity-Domestic	197.4		209.6		223.3		251.6	
NAM Coronation Capital Plus Fund	Multi Asset-High Equity-Domestic	190.2		205.5		216.3		225.6	
NAM Coronation Balanced Plus Fund	Multi Asset-High Equity-Domestic	1,386.3		1,528.7		1,610.3		1,683.4	
NAM Coronation Money Market	Interest Bearing-Money Market-Domestic	76.8		83.6		85.0		80.8	
NAM Coronation Optimum Growth Fund	Multi Asset-High Equity-Global	24.6		28.2		28.9		33.4	
Ninety One		6,684	6.2%	7,004	6.2%	7,424	6.2%	7,569	6.0%
Ninety One Namibia High Income	Interest Bearing-Short term-Domestic	358.0		359.4		366.5		368.7	
Ninety One Namibia Managed	Multi Asset-High equity-Domestic	5,527.0		5,895.2		6,306.0		6,444.7	
Ninety One Namibia Money Market	Interest Bearing-Money Market-Domestic	799.3		749.6		751.5		755.3	
Ashburton		14,210	13.2%	14,976	13.3%	16,219	13.6%	16,666	13.3%
Ashburton Nam Income Fund	Interest Bearing-Variable Term-Domestic	891.7		1,011.0		1,090.4		1,130.9	
Ashburton Nam Equity Fund	Equity-General-Domestic	34.2		39.4		38.9		43.9	
FNB Namibia Money Market	Interest Bearing-Money Market-CMA	2,408.1		2,447.1		2,614.1		2,710.6	
FNB Namibia Corporate Fund	Interest Bearing-Money Market-CMA	1,579.0		1,844.6		1,953.2		2,356.9	
Pointbreak Money Market Fund	Interest Bearing-Money Market-CMA	8,028.8		8,173.4		8,869.3		8,998.1	
Pointbreak Institutional Money Fund	Interest Bearing-Money Market-CMA	1,267.5		1,460.6		1,653.2		1,425.3	
Old Mutual		10,857	10.1%	11,307	10.1%	11,421	9.6%	11,804	9.4%
Old Mutual Namibian Dynamic Floor Fund	Multi Asset-Unclassified-CMA	46.9		47.9		48.7		50.0	
Old Mutual Namibian Enhanced Income	Multi Asset-Income-CMA	89.1		92.8		93.6		94.9	
Old Mutual Namibian Growth Fund	Equity-General-CMA	591.5		643.0		770.6		843.7	
Old Mutual Namibia Corporate Fund	Interest Bearing-Variable Term-Domestic	3,330.1		3,198.9		3,173.2		3,204.7	
Old Mutual Namibian Income Fund	Interest Bearing-Variable Term-Domestic	859.6		872.6		989.1		985.0	
Old Mutual Namibian Enhanced Corporate Fund	Interest Bearing-Variable Term-Domestic	308.2		312.7		317.7		322.9	
Old Mutual Namibian Managed Fund	Multi Asset-Medium Equity-Domestic	890.9		948.1		1,023.9		1,071.1	
Old Mutual Namibia Money Fund	Interest Bearing-Variable Term-Domestic	3,848.2		4,270.6		4,072.9		4,240.6	
Old Mutual Namibia Enhanced Cash MM Fund	Interest Bearing-Variable Term-Domestic	591.0		606.0		619.0		632.5	
Old Mutual Namibia Real Income Fund	Multi Asset-Low Equity-Domestic	225.4		232.2		233.7		240.5	
Old Mutual Namibia Property Fund	Property-Listed-CMA	74.8		80.7		74.0		70.2	
Old Mutual Namibia World Wide Equity Fund	Multi-Asset-Low Equity-Domestic	1.2		1.4		4.9		48.5	
Sanlam		6,629	6.1%	6,918	6.1%	7,421	6.2%	7,678	6.1%
Sanlam Namibia Active Fund	Multi Asset-Income-Domestic	1,070.8		1,050.6		1,058.3		1,044.2	
Sanlam Namibia General Equity	Equity-General-CMA	853.7		927.6		1,028.0		1,091.6	
Sanlam Namibia Money Market fund	Interest bearing-Money market-Domestic	450.4		488.8		537.2		573.4	
Sanlam Namibia Inflation linked	Multi Asset-Medium Equity-Domestic	2,438.5		2,483.0		2,603.9		2,685.7	
Sanlam Namibia Enhanced Cash	Interest Bearing-Money Market-Domestic	42.8		44.5		54.6		62.2	
Sanlam Namibia Global	Equity-General-Global	244.5		258.4		267.4		260.7	
Sanlam Namibia Balanced Fund	Multi Asset-High Equity-Domestic	365.3		450.3		497.2		543.5	
Sanlam Namibia Floating Rate Fund	Interest Bearing-Short Term-Domestic	736.1		752.4		890.0		914.2	
Sanlam Namibia All Namibian Fund	Multi Asset-Medium Equity-Domestic	418.7		454.1		477.6		498.6	
Sanlam Namibia Property Fund	Property-Index Tracking-CMA	5.3		5.6		4.7		1.9	
Sanlam Namibia Value Fund	Equity-General-CMA	2.5		2.7		2.7		1.8	
Stanlib		5,375	5.0%	5,707	5.1%	5,578	4.7%	5,675	4.5%
Stanlib Namibia Managed Fund	Multi Asset-Medium Equity-Domestic	194.8		201.2		208.7		217.8	
Stanlib Namibia Flexible Property Fund	Property-Medium Equity-Domestic	51.8		52.9		53.3		57.3	
Stanlib Namibia Income Fund	Interest Bearing-Variable Term-Domestic	1,306.2		1,376.6		1,419.7		1,449.8	
Stanlib Namibia Cashplus Fund	Interest Bearing-Short Term-Domestic	1,611.3		1,714.5		1,692.6		1,713.4	
Stanlib Namibia Money Market Fund	Interest Bearing-Money Market-Domestic	1,528.8		1,623.9		1,436.2		1,392.5	
Stanlib Namibia Inflation Plus Fund	Multi Asset-Medium Equity-Domestic	654.7		711.6		739.0		786.7	
Stanlib Namibia Flexible Income Fund	Interest bearing-Short term-Domestic	27.5		26.7		28.5		57.3	
Capricorn		40,399	37.4%	42,338	37.6%	45,359	38.0%	48,128	38.4%
Capricorn Investment Fund	Interest Bearing-Money Market-CMA	13,459.5		13,545.8		14,048.7		14,360.4	
Capricorn Selekt Fund	Interest Bearing-Money Market-CMA	1,066.1		1,078.1		1,118.6		1,057.5	
Capricorn Corporate Fund	Interest Bearing-Money Market-CMA	6,786.3		7,286.8		7,852.7		7,000.7	
Capricorn Premier Fund	Multi Asset-Medium Equity-CMA	1,152.0		1,304.6		1,596.9		1,973.0	
Capricorn Equity Fund	Equity-Index Tracking-CMA	354.1		408.7		543.1		692.3	
Capricorn Property Fund	Property-Index Tracking-CMA	252.7		269.0		333.3		403.8	
Capricorn High Yield Fund	Interest Bearing-Short Term-CMA	5,744.0		5,918.8		6,312.2		7,383.1	
Capricorn Bond Fund	Interest Bearing-Variable Term-CMA	1,412.5		1,543.3		1,666.7		1,818.4	
Capricorn International Fund	Equity-General-Global	1,341.3		1,460.9		1,590.3		1,654.1	
Capricorn Enhanced Cash Fund	Interest Bearing-Short Term-Domestic	4,891.7		5,339.0		5,884.8		6,379.5	
Capricorn Managed Fund	Multi Asset-High Equity-CMA	319.6		356.5		439.8		602.2	
Capricorn Stable Fund	Multi Asset-Income-CMA	3,096.9		3,263.1		3,396.9		3,704.8	
Capricorn Global High Yield Fund Fund	Interest Bearing-Variable Term-Global	108.9		107.5		130.2		150.2	
Capricorn Corporate Income Fund	Interest Bearing-Short Term-CMA	413.6		456.0		444.4		948.5	
Lebela Fund Managers		978	0.9%	957	0.9%	921	0.8%	977	0.8%
Lebela Income Fund	Interest Bearing -Variable Term -Domestic	620.2		637.4		654.0		684.8	
Lebela Balanced Fund	Multi Asset - Medium Equity - Global	5.9		5.2		6.1		7.1	
Lebela Money Market Fund	Interest Bearing - Money Market - CMA	352.2		314.6		260.8		285.6	
Allan Gray Namibia		5,666	5.2%	6,151	5.5%	6,639	5.6%	7,056	5.6%
Allan Gray Namibia Balanced Strategy Fund	Multi Asset - High Equity - Domestic	5,271.4		5,682.7		6,139.4		6,519.5	
Allan Gray Namibia Stable Fund	Multi Asset- Medium Equity - Domestic	394.2		468.0		499.9		536.2	
Momentum Namibia		2,177	2.0%	1,948	1.7%	1,936	1.6%	1,938	1.5%
Momentum Namibia Bond Fund	Interest Bearing -Variable Term -Domestic	468.7		480.8		500.1		499.2	
Momentum Namibia Corporate Money Market Fund	Interest Bearing -Short Term -Domestic	853.6		600.6		512.8		501.3	
Momentum Namibia Defensive Growth Fund	Multi Asset -Medium Equity- Domestic	106.4		110.9		114.1		113.2	
Momentum Namibia Diversified Growth Fund of Funds	Multi Asset-High Equity -Domestic	5.6		5.7		5.8		6.1	
Momentum Namibia Diversified Income Fund	Multi Asset- Income- Domestic	145.0		131.5		136.4		104.7	
Momentum Namibia Growth Plus Fund of Funds	Multi Asset- High Equity -Domestic	3.3		3.5		3.7		3.9	
Momentum Namibia Money Market Fund	Interest Bearing -Short Term -Domestic	287.9		275.2		296.5		296.9	
Momentum Namibia Real Growth Core Equity Fund	Equity -General -Domestic	306.1		339.8		366.3		412.7	
Arysteg		2,210	2.0%	2,279	2.0%	2,737	2.3%	2,924	2.3%
Arysteg Money Plus Fund	Interest Bearing-Short term-CMA	1,372.4		1,389.5		1,623.7		1,565.8	
Arysteg Balanced Fund	Multi Asset - High Equity - Domestic	114.9		118.3		137.0		148.8	
Arysteg Global Opportunities Fund	Equity - General - Global	273.0		280.8		309.5		331.6	
Arysteg Real Return Fund	Multi Asset - Medium Equity - Domestic	169.0		187.8		233.3		288.6	
Arysteg SA Equity Fund	Equity-General-CMA	80.1		89.5		101.4		115.4	
Arysteg Bond Fund	Interest bearing-Variable term-CMA	143.9		150.1		266.3		291.3	
Arysteg Property Fund	Property -Listed- CMA	56.4		62.7		66.1		80.3	
Arysteg Short Term Income Actively Managed ETF	Interest Bearing-Money Market-CMA							102.5	
Catalyst		97	0.1%	102	0.1%	108	0.1%	129	0.1%
Catalyst Flexible Opportunity Fund (Multi Equity Fund Fund)	Multi Asset- Medium Equity- Global	7.1		7.8		9.4		9.7	
Catalyst Cash Enhanced Fund-(Money Market Fund)	Interest Bearing- Short Term - Domestic	90.3		94.7		98.3		119.4	
Prescient IJG		4,062	3.8%	3,708	3.3%	4,056	3.4%	4,639	3.7%
Pres IJG Corporate Fund	Interest Bearing -Short Term -Domestic	1,186.4		953.3		1,140.7		1,430.8	
Pres IJG Income Provider Fund	Interest Bearing -Short Term -Domestic	2,644.3		2,524.7		2,618.7		2,976.3	
Pres IJG Money Market Fund	Interest Bearing -Money Market- Domestic	185.5		166.7		207.4		126.8	
Fairtree Namibia Balanced Prescient IJG Fund	Multi Asset-High Equity -Domestic	1.0		1.1		1.1		6.8	
IJG Global Income Provider Feeder Fund	Interest Bearing-Variable Term-Global	1.1		1.1		1.0		10.6	
IJG Prescient SA Equity Fund	Equity-General-CMA	44.0		60.7		76.7		88.1	
Total Assets		108,013	100%	112,494	100%	119,495	100%	125,388	100%
Industry Growth per quarter		5%		4%		6%		5%	
Industry Growth per 12 months		19%		18%		22%		22%	
Total NaSIA Members Assets		104,824		109,257		115,836		121,486	
Industry Growth per quarter		5%		4%		6%		5%	
Industry Growth per 12 months		18%		18%		21%		22%	

Market Share by NaSIA Fund Classification Type
Interest Bearing (T1)
Interest Bearing (T1) Money Market (T2)
As % of total assets
Growth in AuM for quarter
Growth in AuM for year
Interest Bearing (T1) Short-Term (T2)
As % of total assets
Growth in AuM for quarter
Growth in AuM for year
Interest Bearing (T1) Variable Term (T2)
As % of total assets
Growth in AuM for quarter
Growth in AuM for year
Equity (T1)
Equity (T1) General (T2)
As % of total assets
Growth in AuM for quarter
Growth in AuM for year
Equity (T1) Index Tracking (T2)
As % of total assets
Growth in AuM for quarter
Growth in AuM for year
Multi Asset (T1)
Multi Asset (T1) Income (T2)
As % of total assets
Growth in AuM for quarter
Growth in AuM for year
Multi Asset (T1) Low Equity (T2)
As % of total assets
Growth in AuM for quarter
Growth in AuM for year
Multi Asset (T1) Medium Equity (T2)
As % of total assets
Growth in AuM for quarter
Growth in AuM for year
Multi Asset (T1) High Equity (T2)
As % of total assets
Growth in AuM for quarter
Growth in AuM for year
Multi Asset (T1) Unclassified (T2)
As % of total assets
Growth in AuM for quarter
Growth in AuM for year
Unlisted (T1)
Property(T1)

Mar-25
72,083
40,112
38%
5%
19%
18,845
18%
7%
29%
13,126
13%
3%
9%

Jun-25
74,356
41,560
38%
4%
15%
19,015
17%
1%
27%
13,781
13%
5%
14%

Sept-25
78,272
43,996
38%
6%
20%
20,286
18%
7%
28%
13,990
12%
2%
15%

Dec-25
81,322
43,788
36%
0%
15%
23,089
19%
14%
32%
14,445
12%
3%
13%

3,772
3,418
3%
3%
21%
354
0%
19%
76%

4,141
3,732
3%
9%
25%
409
0%
15%
55%

4,684
4,141
4%
11%
32%
543
0%
33%
85%

5,089
4,396
4%
6%
33%
692
1%
27%
132%

28,584
2,120
2%
-1%
-3%
5,504
5%
6%
13%
6,455
6%
4%
10%
14,458
14%
4%
18%
47
0%
-1%
-25%

30,351
2,065
2%
-3%
-6%
5,736
5%
4%
21%
6,899
6%
7%
12%
15,603
14%
8%
21%
48
0%
2%
-25%

32,415
2,085
2%
1%
-6%
5,991
5%
4%
19%
7,497
6%
9%
24%
16,793
14%
8%
23%
49
0%
2%
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34,542
2,163
2%
4%
1%
6,467
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8,144
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17,718
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385

408

465

533

104,824

109,257

115,836

121,486
