

NaSIA QUARTERLY FUND REPORT (N\$'million) - 30th SEPTEMBER 2025

FUND	NaSIA Fund Classification	Dec-24	Mkt %	Mar-25	Mkt %	Jun-25	Mkt %	Sept-25	Mkt %
AngloRand Growth Fund		1,0		1,0		1,0		1,0	
MandG Investments		5,641	5.5%	5,984	5.5%	6,259	5.6%	6,721	5.6%
M&G NAM Inflation Plus Fund Class A	Multi Asset-Low Equity-Domestic	2,150.3		2,180.9		2,239.7		2,355.8	
M&G NAM Money Market FD Class A	Interest Bearing-Money Market-Domestic	2,185.9		2,433.1		2,566.6		2,814.2	
M&G NAM Balanced Fund Class A	Multi Asset-High Equity-Domestic	1,299.0		1,363.7		1,445.7		1,544.8	
M&G NAM Enhanced INC FD Class A	Multi Asset-Income-Domestic	5.4		6.2		6.6		6.3	
NAM Unit Trust Managers		2,655	2.6%	2,685	2.5%	2,839	2.5%	2,954	2.5%
NAM Coronation Strategic Income Fund	Multi Asset-Income-Domestic	822.1		809.2		783.5		790.4	
NAM Coronation Balanced Defensive Fund	Multi Asset-Medium Equity-Domestic	203.5		197.4		209.6		223.3	
NAM Coronation Capital Plus Fund	Multi Asset-High Equity-Domestic	187.0		190.2		205.5		216.3	
NAM Coronation Balanced Plus Fund	Multi Asset-High Equity-Domestic	1,342.7		1,386.3		1,528.7		1,610.3	
NAM Coronation Money Market	Interest Bearing-Money Market-Domestic	75.6		76.8		83.6		85.0	
NAM Coronation Optimum Growth Fund	Multi Asset-High Equity-Global	24.4		24.6		28.2		28.9	
Ninety One		6,423	6.2%	6,684	6.2%	7,004	6.2%	7,424	6.2%
Ninety One Namibia High Income	Interest Bearing-Short term-Domestic	351.3		358.0		359.4		366.5	
Ninety One Namibia Managed	Multi Asset-High equity-Domestic	5,443.0		5,527.0		5,895.2		6,306.0	
Ninety One Namibia Money Market	Interest Bearing-Money Market-Domestic	628.9		799.3		749.6		751.5	
Ashburton		13,410	13.0%	14,210	13.2%	14,976	13.3%	16,219	13.6%
Ashburton Nam Income Fund	Interest Bearing-Variable Term-Domestic	823.8		891.7		1,011.0		1,090.4	
Ashburton Nam Equity Fund	Equity-General-Domestic	33.5		34.2		39.4		38.9	
FNB Namibia Money Market	Interest Bearing-Money Market-CMA	2,381.8		2,408.1		2,447.1		2,614.1	
FNB Namibia Corporate Fund	Interest Bearing-Money Market-CMA	1,338.9		1,579.0		1,844.6		1,953.2	
Pointbreak Money Market Fund	Interest Bearing-Money Market-CMA	7,443.3		8,028.8		8,173.4		8,869.3	
Pointbreak Institutional Money Fund	Interest Bearing-Money Market-CMA	1,388.7		1,267.5		1,460.6		1,653.2	
Old Mutual		10,607	10.3%	10,857	10.1%	11,307	10.1%	11,421	9.6%
Old Mutual Namibian Dynamic Floor Fund	Multi Asset-Unclassified-CMA	47.1		46.9		47.9		48.7	
Old Mutual Namibian Enhanced Income	Multi Asset-Income-CMA	88.0		89.1		92.8		93.6	
Old Mutual Namibian Growth Fund	Equity-General-CMA	558.7		591.5		643.0		770.6	
Old Mutual Namibia Corporate Fund	Interest Bearing-Variable Term-Domestic	3,411.4		3,330.1		3,198.9		3,173.2	
Old Mutual Namibian Income Fund	Interest Bearing-Variable Term-Domestic	902.1		859.6		872.6		989.1	
Old Mutual Namibian Enhanced Corporate Fund	Interest Bearing-Variable Term-Domestic	303.4		308.2		312.7		317.7	
Old Mutual Namibian Managed Fund	Multi Asset-Medium Equity-Domestic	874.5		890.9		948.1		1,023.9	
Old Mutual Namibia Money Fund	Interest Bearing-Variable Term-Domestic	3,545.8		3,848.2		4,270.6		4,072.9	
Old Mutual Namibia Enhanced Cash MM Fund	Interest Bearing-Variable Term-Domestic	576.5		591.0		606.0		619.0	
Old Mutual Namibia Real Income Fund	Multi Asset-Low Equity-Domestic	221.2		225.4		232.2		233.7	
Old Mutual Namibia Property Fund	Property-Listed-CMA	77.2		74.8		80.7		74.0	
Old Mutual Namibia World Wide Equity Fund	Multi-Asset-Low Equity-Domestic	0.9		1.2		1.4		4.9	
Sanlam		6,467	6.3%	6,629	6.1%	6,918	6.1%	7,421	6.2%
Sanlam Namibia Active Fund	Multi Asset-Income-Domestic	1,073.9		1,070.8		1,050.6		1,058.3	
Sanlam Namibia General Equity	Equity-General-CMA	817.5		853.7		927.6		1,028.0	
Sanlam Namibia Money Market fund	Interest bearing-Money market-Domestic	432.5		450.4		488.8		537.2	
Sanlam Namibia Inflation linked	Multi Asset-Medium Equity-Domestic	2,458.4		2,438.5		2,483.0		2,603.9	
Sanlam Namibia Enhanced Cash	Interest Bearing-Money Market-Domestic	40.8		42.8		44.5		54.6	
Sanlam Namibia Global	Equity-General-Global	248.6		244.5		258.4		267.4	
Sanlam Namibia Balanced Fund	Multi Asset-High Equity-Domestic	366.1		365.3		450.3		497.2	
Sanlam Namibia Floating Rate Fund	Interest Bearing-Short Term-Domestic	647.9		736.1		752.4		890.0	
Sanlam Namibia All Namibian Fund	Multi Asset-Medium Equity-Domestic	373.3		418.7		454.1		477.6	
Sanlam Namibia Property Fund	Property-Index Tracking-CMA	5.7		5.3		5.6		4.7	
Sanlam Namibia Value Fund	Equity-General-CMA	2.6		2.5		2.7		2.7	
Stanlib		5,237	5.1%	5,375	5.0%	5,707	5.1%	5,578	4.7%
Stanlib Namibia Managed	Multi Asset-Medium Equity-Domestic	197.4		194.8		201.2		208.7	
Stanlib Namibia Flexible Property Fund	Property-Medium Equity-Domestic	53.4		51.8		52.9		53.3	
Stanlib Namibia Income Fund	Interest Bearing-Variable Term-Domestic	1,211.6		1,306.2		1,376.6		1,419.7	
Stanlib Namibia Cashplus Fund	Interest Bearing-Short Term-Domestic	1,697.0		1,611.3		1,714.5		1,692.6	
Stanlib Namibia Money Market Fund	Interest Bearing-Money Market-Domestic	1,425.7		1,528.8		1,623.9		1,436.2	
Stanlib Namibia Inflation Plus	Multi Asset-Medium Equity-Domestic	624.3		654.7		711.6		739.0	
Stanlib Namibia Flexible Income Fund	Interest bearing-Short term-Domestic	27.5		27.5		26.7		28.5	
Capricorn		38,107	37.0%	40,399	37.4%	42,338	37.6%	45,359	38.0%
Capricorn Investment Fund	Interest Bearing-Money Market-CMA	12,799.6		13,459.5		13,545.8		14,048.7	
Capricorn Selekt Fund	Interest Bearing-Money Market-CMA	1,086.4		1,066.1		1,078.1		1,118.6	
Capricorn Corporate Fund	Interest Bearing-Money Market-CMA	6,687.2		6,786.3		7,286.8		7,852.7	
Capricorn Premier Fund	Multi Asset-Medium Equity-CMA	1,002.7		1,152.0		1,304.6		1,596.9	
Capricorn Equity Fund	Equity-Index Tracking-CMA	298.2		354.1		408.7		543.1	
Capricorn Property Fund	Property-Index Tracking-CMA	250.1		252.7		269.0		333.3	
Capricorn High Yield Fund	Interest Bearing-Short Term-CMA	5,152.4		5,744.0		5,918.8		6,312.2	
Capricorn Bond Fund	Interest Bearing-Variable Term-CMA	1,388.3		1,412.5		1,543.3		1,666.7	
Capricorn Intentional Fund	Equity-General-Global	1,316.1		1,341.3		1,460.9		1,590.3	
Capricorn Enhanced Cash Fund	Interest Bearing-Short Term-Domestic	4,581.8		4,891.7		5,339.0		5,884.8	
Capricorn Managed Fund	Multi Asset-High Equity-CMA	315.5		319.6		356.5		439.8	
Capricorn Stable Fund	Multi Asset-Income-CMA	2,823.2		3,096.9		3,263.1		3,396.9	
Capricorn Global High Yield Fund Fund	Interest Bearing-Variable Term-Global	134.9		108.9		107.5		130.2	
Capricorn Corporate Income Fund	Interest Bearing-Short Term-CMA	270.3		413.6		456.0		444.4	
Lebela Fund Managers		961	0.9%	978	0.9%	957	0.9%	921	0.8%
Lebela Income Fund	Interest Bearing -Variable Term -Domestic	609.5		620.2		637.4		654.0	
Lebela Balanced Fund	Multi Asset - Medium Equity - Global	6.0		5.9		5.2		6.1	
Lebela Money Market Fund	Interest Bearing - Money Market - CMA	345.6		352.2		314.6		260.8	
Allian Gray Namibia		5,321	5.2%	5,666	5.2%	6,151	5.5%	6,639	5.6%
Allian Gray Namibia Balanced Strategy Fund	Multi Asset - High Equity - Domestic	4,930.8		5,271.4		5,682.7		6,139.4	
Allian Gray Namibia Stable Fund	Multi Asset- Medium Equity - Domestic	390.2		394.2		468.0		499.9	
Momentum Namibia		2,058	2.0%	2,177	2.0%	1,948	1.7%	1,936	1.6%
Momentum Namibia Bond Fund	Interest Bearing -Variable Term -Domestic	462.9		468.7		480.8		500.1	
Momentum Namibia Corporate Money Market Fund	Interest Bearing -Short Term -Domestic	754.2		853.6		600.6		512.8	
Momentum Namibia Defensive Growth Fund	Multi Asset -Medium Equity - Domestic	105.5		106.4		110.9		114.1	
Momentum Namibia Diversified Growth Fund of Funds	Multi Asset-High Equity -Domestic	5.5		5.6		5.7		5.8	
Momentum Namibia Diversified Income Fund	Multi Asset- Income- Domestic	149.8		145.0		131.5		136.4	
Momentum Namibia Growth Plus Fund of Funds	Multi Asset- High Equity -Domestic	3.1		3.3		3.5		3.7	
Momentum Namibia Money Market Fund	Interest Bearing -Short Term -Domestic	273.5		287.9		275.2		296.5	
Momentum Namibia Real Growth Core Equity Fund	Equity -General -Domestic	303.7		306.1		339.8		366.3	
Arysteg		2,143	2.1%	2,210	2.0%	2,279	2.0%	2,737	2.3%
Arysteg Money Plus Fund	Interest Bearing-Short term-CMA	1,361.4		1,372.4		1,389.5		1,623.7	
Arysteg Balanced Fund	Multi Asset - High Equity - Domestic	106.2		114.9		118.3		137.0	
Arysteg Global Opportunities Fund	Equity - General - Global	259.7		273.0		280.8		309.5	
Arysteg Real Return Fund	Multi Asset - Medium Equity - Domestic	149.6		169.0		187.8		233.3	
Arysteg SA Equity Fund	Equity-General-CMA	70.5		80.1		89.5		101.4	
Arysteg Bond Fund	Interest bearing-Variable term-CMA	134.9		143.9		150.1		266.3	
Arysteg Property Fund	Property -Listed- CMA	60.9		56.4		62.7		66.1	
Catalyst		94	0.1%	97	0.1%	102	0.1%	108	0.1%
Catalyst Flexible Opportunity Fund (Multi Equity Fund Fund)	Multi Asset- Medium Equity- Global	5.6		7.1		7.8		9.4	
Catalyst Cash Enhanced Fund-(Money Market Fund)	Interest Bearing- Short Term - Domestic	88.4		90.3		94.7		98.3	
Prescient IJG		3,878	3.8%	4,062	3.8%	3,708	3.3%	4,056	3.4%
Pres IJG Corporate Fund	Interest Bearing -Short Term -Domestic	1,056.7		1,186.4		953.3		1,140.7	
Pres IJG Income Provider Fund	Interest Bearing -Short Term -Domestic	2,632.4		2,644.3		2,524.7		2,618.7	
Pres IJG Money Market Fund	Interest Bearing -Money Market- Domestic	150.4		185.5		166.7		207.4	
Fairtree Namibia Balanced Prescient IJG Fund	Multi Asset-High Equity -Domestic	1.0		1.0		1.1		1.1	
IJG Global Income Provider Feeder Fund	Interest Bearing-Variable Term-Global	1.1		1.1		1.1		11.0	
IJG Prescient SA Equity Fund	Equity-General-CMA	35.9		44.0		60.7		76.7	
Total Assets		103,003	100%	108,013	100%	112,494	100%	119,495	100%
Industry Growth per quarter		5%		5%		4%		6%	
Industry Growth per 12 months		16%		19%		18%		22%	
Total NaSIA Members Assets		99,897		104,824		109,257		115,836	
Industry Growth per quarter		5%		5%		4%		6%	
Industry Growth per 12 months		15%		18%		18%		21%	

Market Share by NaSIA Fund Classification Type
Interest Bearing (T1)

Dec-24
68,361

Mar-25
72,083

Jun-25
74,356

Sept-25
78,272

Interest Bearing (T1) Money Market (T2)	38,066	40,112	41,560	43,996
As % of total assets	38%	38%	38%	38%
Growth in AuM for quarter	4%	5%	4%	6%
Growth in AuM for year	15%	19%	15%	20%
Interest Bearing (T1) Short-Term (T2)	17,533	18,845	19,015	20,286
As % of total assets	18%	18%	17%	18%
Growth in AuM for quarter	10%	7%	1%	7%
Growth in AuM for year	27%	29%	27%	28%
Interest Bearing (T1) Variable Term (T2)	12,762	13,126	13,781	13,990
As % of total assets	13%	13%	13%	12%
Growth in AuM for quarter	5%	3%	5%	2%
Growth in AuM for year	4%	9%	14%	15%
Equity (T1)	3,615	3,772	4,141	4,684
Equity (T1) General (T2)	3,317	3,418	3,732	4,141
As % of total assets	3%	3%	3%	4%
Growth in AuM for quarter	5%	3%	9%	11%
Growth in AuM for year	28%	21%	25%	32%
Equity (T1) Index Tracking (T2)	298	354	409	543
As % of total assets	0%	0%	0%	0%
Growth in AuM for quarter	2%	19%	15%	33%
Growth in AuM for year	44%	76%	55%	85%
Multi Asset (T1)	27,535	28,584	30,351	32,415
Multi Asset (T1) Income (T2)	2,139	2,120	2,065	2,085
As % of total assets	2%	2%	2%	2%
Growth in AuM for quarter	-3%	-1%	-3%	1%
Growth in AuM for year	-4%	-3%	-6%	-6%
Multi Asset (T1) Low Equity (T2)	5,196	5,504	5,736	5,991
As % of total assets	5%	5%	5%	5%
Growth in AuM for quarter	3%	6%	4%	4%
Growth in AuM for year	8%	13%	21%	19%
Multi Asset (T1) Medium Equity (T2)	6,235	6,455	6,899	7,497
As % of total assets	6%	6%	6%	6%
Growth in AuM for quarter	3%	4%	7%	9%
Growth in AuM for year	6%	10%	12%	24%
Multi Asset (T1) High Equity (T2)	13,918	14,458	15,603	16,793
As % of total assets	14%	14%	14%	14%
Growth in AuM for quarter	2%	4%	8%	8%
Growth in AuM for year	20%	18%	21%	23%
Multi Asset (T1) Unclassified (T2)	47	47	48	49
As % of total assets	0%	0%	0%	0%
Growth in AuM for quarter	-1%	-1%	2%	2%
Growth in AuM for year	-22%	-25%	-25%	2%
Unlisted (T1)	-	-	-	-
Property(T1)	386	385	408	465
	99,897	104,824	109,257	115,836