

NAM CORONATION BALANCED DEFENSIVE



NAMIBIA ASSET MANAGEMENT
— Our expertise. Your advantage. —

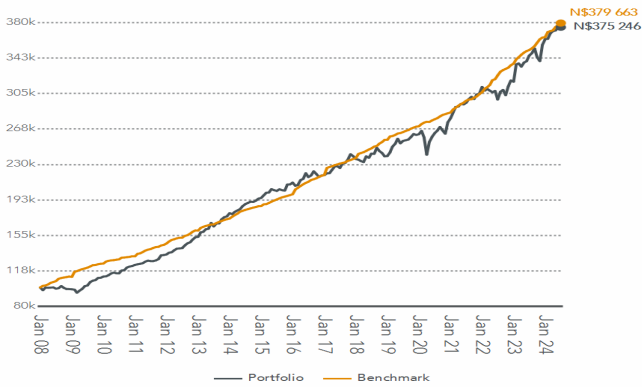
as at 30 June 2024

Fund category Namibian Asset Allocation Low Equity Funds
Fund description The fund aims to provide a reasonable level of current income and seeks to preserve capital in real terms, with lower volatility over the medium to long-term.
Fund launch date 01 November 2007
Portfolio manager/s Pallavi Ambekar, Neill Young and Charles de Kock

Fund size N\$196.24 million
NAV 5607.64 cents
Benchmark Namibian Consumer Price Index plus 3% p.a.
Risk

PERFORMANCE AND RISK STATISTICS

GROWTH OF A N\$100,000 INVESTMENT



PERFORMANCE FOR VARIOUS PERIODS

	Fund	Benchmark	Outperformance
Since Launch (unannualised)	275.3%	279.7%	(4.4)%
Since Launch (annualised)	8.3%	8.4%	(0.1)%
Latest 15 years (annualised)	9.1%	7.9%	1.1%
Latest 10 years (annualised)	7.1%	7.6%	(0.5)%
Latest 5 years (annualised)	8.0%	7.5%	0.5%
Latest 3 years (annualised)	8.3%	8.5%	(0.2)%
Latest 1 year	8.7%	8.1%	0.6%
Year to date	3.5%	4.1%	(0.6)%

RISK STATISTICS SINCE INCEPTION

	Fund	Benchmark
Annualised Deviation	5.4%	1.7%
Downside Deviation	4.1%	N/A
Sharpe Ratio	0.26	N/A
Maximum Gain	31.6%	N/A
Maximum Drawdown	(9.5)%	N/A
Positive Months	72.7%	N/A
	Fund	Date Range
Highest annual return	21.2%	Apr 2020 - Mar 2021
Lowest annual return	(5.4)%	Mar 2008 - Feb 2009

MONTHLY PERFORMANCE RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2024	0.09%	1.60%	0.65%	0.17%	0.99%	(0.06)%							3.49%
Fund 2023	5.79%	0.29%	(1.02)%	1.28%	0.46%	1.75%	0.71%	1.46%	(2.65)%	(1.18)%	5.04%	1.70%	14.15%
Fund 2022	(1.27)%	0.60%	(0.60)%	(0.54)%	0.44%	(2.95)%	2.73%	0.66%	(1.81)%	3.12%	1.96%	(0.42)%	1.77%
Fund 2021	2.25%	2.03%	0.14%	1.00%	(0.21)%	0.58%	1.34%	0.80%	(0.79)%	1.63%	0.21%	2.40%	11.93%
Fund 2020	1.35%	(2.58)%	(7.09)%	5.59%	2.14%	1.50%	1.02%	1.49%	(1.35)%	(1.32)%	4.62%	1.48%	6.40%

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	30 Jun 2024
Namibian Assets	48.2%
Equities	3.8%
Bonds	30.9%
Commodities	1.9%
Cash	11.6%
South African Assets	14.1%
Equities	12.3%
Real Estate	1.2%
Bonds	4.2%
Cash	(0.2)%
Others	(3.4)%
International Assets	37.7%
Equities	22.9%
Bonds	14.5%
Cash	0.3%

TOP 10 HOLDINGS

As at 30 Jun 2024	% of Fund
Egerton Capital Equity Fund	3.8%
Eminence Fund Long Ltd	3.5%
Lone Monterey	2.3%
Tremblant Capital	1.8%
Contrarius Global Equity Fund	1.8%
Prosus	1.7%
Cie Financiere Richemont Ag	1.2%
FirstRand Limited	1.2%
British American Tobacco Plc	1.0%
Standard Bank Group Ltd	0.7%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
28 Mar 2024	02 Apr 2024	75.13	10.21	64.92
29 Sep 2023	02 Oct 2023	91.26	18.02	73.24
31 Mar 2023	03 Apr 2023	81.64	12.20	69.44
30 Sep 2022	03 Oct 2022	79.82	21.97	57.85
31 Mar 2022	01 Apr 2022	56.83	11.46	45.37
30 Sep 2021	01 Oct 2021	67.17	24.04	43.13

FEES

Initial Fee	NUTM: 0.00%
Annual Management Fee*	1.15%

* A portion of NUTM's annual management fee may be paid to administration platforms like LISP's as a payment for administrative and distribution services.

Unit trusts should be considered a medium- to long-term investment. The value of units may go down as well as up. Past performance is not necessarily an indication of future performance. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Fluctuations or movements in exchange rates may cause the value of underlying investments to go up or down. Instructions must reach the Management Company before 12pm to ensure same day value. Fund valuations take place at approximately 15h00 each business day and forward pricing is used. ¹Performance as calculated by NUTM as at 30 June 2024 for a lump sum investment using Class A NAV prices with income distributions reinvested. Performance figures are quoted after the deduction of all costs incurred within the fund.

Advice Costs

- Initial and ongoing advice fees may be facilitated on agreement between the Client and Financial Advisor.
- An initial advice fee may be negotiated to a maximum of 3% and is applied to each contribution and deducted before investment is made.
- Ongoing advice fees may be negotiated to a maximum of 1% per annum (if initial advice fee greater than 1.5% is selected, then the maximum annual advice fee is 0.5%), charged by way of unit reduction and paid to the Financial Advisor monthly in arrears. This annual advice fee is not part of the normal annual management fee as disclosed above.
- Where commission and incentives are paid, these are included in the overall costs.



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