

ANNUAL PERFORMANCE (AFTER FEES)

	Fund	Benchmark
Year to date (unannualised)	8.8%	2.5%
1 Year	19.8%	10.1%
3 Years	16.1%	12.3%
5 Years	13.9%	11.1%
Since Inception	12.4%	10.3%

RISK STATISTICS (SINCE INCEPTION)

	Fund	Custom Benchmark
Annualised Deviation	7.4%	9.1%
Sharpe Ratio	1.25	1.18
Information Ratio	0.13	n/a
Highest 12M Rolling Return	22.6%	29.3%
Lowest 12M Rolling Return	-1.7%	-0.3%

TOP 10 HOLDINGS

	% Of Fund
Standard Bank Holdings Ltd	6.1%
Oryx Properties Ltd	4.5%
FNB Namibia Holdings Ltd	3.4%
Nedbank Group Ltd	2.2%
FirstRand Ltd	2.0%
Standard Bank Group Ltd	2.0%
Old Mutual Ltd	1.5%
Naspers Ltd	1.5%
iShares MSCI Emerging Market ETF	1.4%
Micron Technology Inc	1.3%
TOTAL	26.0%

ASSET ALLOCATION

	% Weight
Namibia	50.1%
Equity	22.5%
Fixed Income	21.2%
Commodities	0.0%
Cash	6.4%
South Africa	19.8%
Equity	19.8%
Fixed Income	0.5%
Commodities	2.6%
Cash	-3.1%
Offshore	30.1%
Equity	26.7%
Fixed Income	0.0%
Commodities	3.0%
Cash	0.4%
TOTAL	100.0%

FUND MONTHLY RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2023	6.9%	0.2%	1.8%	2.9%	-1.3%	1.0%	0.6%	0.6%	-0.2%	-0.3%	3.7%	1.7%	18.8%
2024	-0.6%	0.3%	0.0%	2.6%	1.4%	1.5%	2.9%	0.9%	1.9%	-0.6%	0.8%	-0.3%	11.3%
2025	-0.6%	2.7%	1.3%	0.6%	1.7%	1.6%	2.2%	1.8%	3.2%	3.1%	1.2%	2.4%	23.2%
2026	2.6%	1.8%	-2.5%	1.9%	2.0%	-0.7%	1.3%	2.1%	-	-	-	-	8.8%



GENERAL INFORMATION

Fund Category:	Namibian Managed
AUM:	N\$ 173,297,285
Launch date:	August 2019
Investment Minimum:	N\$10,000-00 (Lump sum)
Risk Profile:	Moderate – High
Class:	B
Benchmark:	Namibia Market Value Survey
Custom Benchmark:	Internal performance target based on the strategic asset allocation
Platform Availability:	Sanlam Personal Portfolios, Old Mutual Wealth, Momentum Wealth
Fees:	1.25% per annum
Performance Fees:	None
Income Distribution:	Bi-Annually
ISIN Code:	ZAE000344677
Management Company:	Arysteq Unit Trust Management Ltd
Base currency:	Namibian Dollars
Domicile:	Namibia

PORTFOLIO MANAGERS

Andrew Jansen – CA (NAM), CFA Charterholder, EMBA

Purvance Heuer – CA (NAM), CFA Charterholder

Dean Isaaks – CA (SA), CFA Charterholder

CONTACT DETAILS

Email: clients@arysteq.com

Website: www.arysteq.com

