

as at 31 May 2024

**Fund category** Namibian Domestic Fixed Interest Varied Specialist Funds

**Fund description** A widely diversified, actively managed fund that aims to provide a higher level of return than a traditional money market or pure income fund by attaining a mix of capital growth and income.

**Fund launch date** 01 November 2007

**Portfolio manager/s** Nishan Maharaj and Mauro Longano

**Fund size** N\$794.81 million

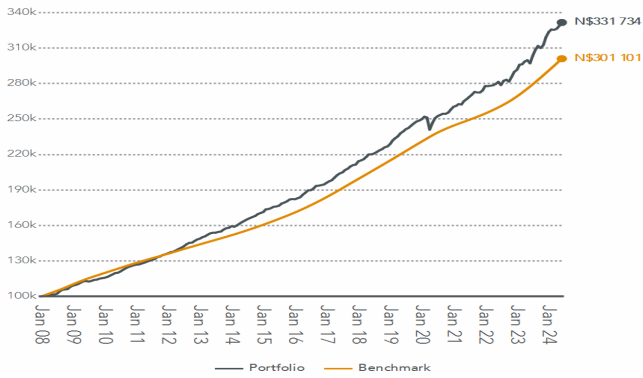
**NAV** 125.99 cents

**Benchmark** IJG Money Market Index

**Risk**

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A N\$100,000 INVESTMENT



### PERFORMANCE FOR VARIOUS PERIODS

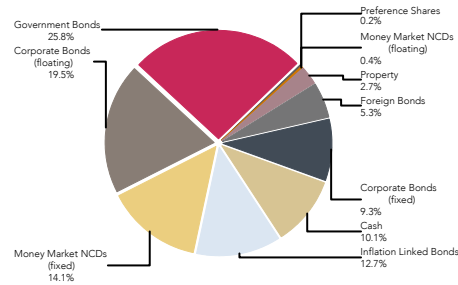
	Fund	Benchmark	Outperformance
Since Launch (unannualised)	231.7%	201.1%	30.6%
Since Launch (annualised)	7.6%	6.9%	0.6%
Latest 15 years (annualised)	7.4%	6.6%	0.8%
Latest 10 years (annualised)	7.3%	6.8%	0.4%
Latest 5 years (annualised)	6.7%	6.3%	0.4%
Latest 3 years (annualised)	7.5%	6.6%	0.9%
Latest 1 year	11.6%	8.5%	3.2%
Year to date	2.5%	3.5%	(0.9)%

## PORTFOLIO DETAIL

### EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	31 May 2024
<b>Namibian Assets</b>	<b>45.9%</b>
Real Estate	0.0%
Bonds	30.4%
Cash	15.4%
<b>South African Assets</b>	<b>42.4%</b>
Preference Shares & Other Securities	0.2%
Real Estate	2.6%
Bonds	32.6%
Cash	11.3%
Others	(4.2)%
<b>International Assets</b>	<b>11.6%</b>
Bonds	11.6%
Cash	0.1%

### PORTFOLIO COMPOSITION



### RISK STATISTICS SINCE INCEPTION

	Fund	Benchmark
Annualised Deviation	2.1%	0.4%
Sharpe Ratio	0.31	N/A
Maximum Gain	36.7%	N/A
Maximum Drawdown	(4.4)%	N/A
Positive Months	90.9%	N/A

	Fund	Date Range
Highest annual return	11.6%	Jun 2023 - May 2024
Lowest annual return	2.4%	Apr 2019 - Mar 2020

### INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
28 Mar 2024	02 Apr 2024	1.85	0.00	1.85
29 Dec 2023	02 Jan 2024	2.05	0.15	1.90
29 Sep 2023	02 Oct 2023	1.91	0.02	1.89
30 Jun 2023	03 Jul 2023	1.90	0.10	1.80
31 Mar 2023	03 Apr 2023	1.75	0.02	1.72
30 Dec 2022	03 Jan 2023	1.87	0.12	1.74

### MONTHLY PERFORMANCE RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2024	0.71%	(0.10)%	0.26%	0.73%	0.92%								2.53%
Fund 2023	1.52%	0.08%	0.81%	0.37%	(0.90)%	2.12%	1.68%	1.10%	(0.59)%	0.79%	2.15%	1.33%	10.94%
Fund 2022	(0.02)%	0.12%	0.12%	0.41%	0.64%	(0.97)%	1.29%	0.33%	(0.59)%	1.46%	1.47%	0.58%	4.92%
Fund 2021	0.28%	0.59%	(0.16)%	1.11%	0.62%	0.73%	0.71%	0.86%	(0.20)%	0.00%	0.63%	1.37%	6.72%

### FEES

Initial Fee	NUTM: 0.00%
Annual Management Fee*	0.75%

\* A portion of NUTM's annual management fee may be paid to administration platforms like LISP's as a payment for administrative and distribution services.

Unit trusts should be considered a medium- to long-term investment. The value of units may go down as well as up. Past performance is not necessarily an indication of future performance. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Fluctuations or movements in exchange rates may cause the value of underlying investments to go up or down. Instructions must reach the Management Company before 12pm to ensure same day value. Fund valuations take place at approximately 15h00 each business day and forward pricing is used. <sup>1</sup>Performance as calculated by NUTM as at 31 May 2024 for a lump sum investment using Class A NAV prices with income distributions reinvested. Performance figures are quoted after the deduction of all costs incurred within the fund.

### Advice Costs

- Initial and ongoing advice fees may be facilitated on agreement between the Client and Financial Advisor.
- An initial advice fee may be negotiated to a maximum of 3% and is applied to each contribution and deducted before investment is made.
- Ongoing advice fees may be negotiated to a maximum of 1% per annum (if initial advice fee greater than 1.5% is selected, then the maximum annual advice fee is 0.5%), charged by way of unit reduction and paid to the Financial Advisor monthly in arrears. This annual advice fee is not part of the normal annual management fee as disclosed above.
- Where commission and incentives are paid, these are included in the overall costs.