

**ANNUALISED PERFORMANCE (AFTER FEES)**

	Fund	Benchmark
Since Inception	11.8%	8.9%
3 Years	12.2%	9.6%
1 year	18.4%	10.5%
Year to date (unannualised)	18.4%	10.5%

**RISK STATISTICS (SINCE INCEPTION)**

	Fund	Benchmark
Annualised Deviation	7.1%	n/a
Sharpe Ratio	0.83	n/a
Highest Annual Return	19.9%	11.5%
Lowest Annual Return	2.9%	6.5%

**TOP 10 HOLDINGS**

	% Of Fund
SBN Holdings Ltd	8.3
BHP Group Plc	2.6
Old Mutual Ltd	2.4
British American Tobacco Plc	2.0
Nintendo Co Ltd	1.8
BP Plc	1.7
Shell Plc	1.6
Celanese Corp	1.4
Standard Bank Group	1.2
Itochu Corp	1.2
<b>TOTAL</b>	<b>24.25</b>

**ASSET ALLOCATION**

	% Weight
<b>Namibia</b>	<b>46.3%</b>
Equities	17.8%
Fixed Income	25.9%
Cash	2.6%
Commodities	0.0%
<b>South Africa</b>	<b>20.6%</b>
Equities	10.3%
Fixed Income	3.2%
Cash	2.1%
Commodities	5.0%
<b>Offshore</b>	<b>33.1%</b>
Equities	25.6%
Fixed Income	0.0%
Cash	2.6%
Commodities	5.0%
	<b>100.0%</b>

**FUND MONTHLY RETURNS (AFTER FEES)**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>2020</b>	-	-	0.0%	-3.6%	1.2%	4.5%	1.4%	-0.7%	-2.1%	-3.8%	4.3%	2.9%	3.9%
<b>2021</b>	3.4%	1.7%	1.3%	0.8%	0.8%	-0.8%	1.2%	1.0%	-0.4%	1.4%	0.7%	3.8%	15.9%
<b>2022</b>	-0.3%	-0.7%	-1.5%	0.6%	0.8%	-1.3%	0.5%	-0.1%	-0.3%	3.4%	2.1%	-0.2%	2.9%
<b>2023</b>	6.4%	0.1%	3.3%	3.2%	0.3%	-2.0%	0.0%	1.8%	0.2%	-0.2%	3.0%	1.3%	18.4%



## GENERAL INFORMATION

Fund Category:	Absolute Return
AUM:	N\$ 62,932,988
Launch date:	February 2020
Investment Minimum:	N\$10,000-00 (Lump sum)
Risk Profile:	Moderate
Class:	B
Benchmark:	NCPI + 4% over rolling three year period
Platform Availability:	Sanlam Personal Portfolios, Simonis Storm Prospero
Fees:	1.25% per annum
Performance Fees:	None
Income Distribution:	Dividends reinvested in January and July each year
ISIN Code:	ZAE000289153
Management Company:	Arysteq Unit Trust Management Ltd
Base currency:	Namibian Dollars
Domicile:	Namibia

## PORTFOLIO MANAGERS

Andrew Jansen – CA (NAM), CFA Charterholder, EMBA

Purvance Heuer – CA (NAM), CFA Charterholder

Dean Isaaks – CA (SA), CFA Charterholder

## CONTACT DETAILS

Email: [clients@arysteq.com](mailto:clients@arysteq.com)

Website: [www.arysteq.com](http://www.arysteq.com)

